

AMIO – Information summary of consumer loans provided online to individuals

1 General description of the loan type		
1.1	Consumer loan provided online to individuals	
1.2	Loan issuance area	Bank Mobile/Internet Banking system
2 Loan type terms		
2.1	Currency	AMD
2.2	Security	Pledge of the right to receive income and/or the monetary claim arising from the card account
2.3	Annual nominal interest rate	15%-18.0%
2.4	Annual effective interest rate	16.08%-19.79%
2.5	Type of interest rate	Fixed – for the entire loan term
2.6	Loan term	12-60 months
2.7	Procedure for calculating interest amounts	Interest is calculated on the declining loan balance on a daily basis
2.8	Minimum and maximum amount	100,000 - 15,000,000 AMD
2.9	Method of loan disbursement	The loan is granted in non-cash manner to the client's account at "AMIO BANK" CJSC
2.10	Loan application review period	The decision to approve or reject the loan is made within 1 minute, or a maximum of 1 business day if additional analysis is required
2.11	Maximum validity period of the positive loan approval decision	Within 1 business day from the date of the positive loan approval decision (additional documents and information may be required depending on various circumstances)
2.12	Timeframe for disbursing the loan to the borrower	Within 1 minute after the loan agreements are approved (the loan may not be disbursed if the borrower has any outstanding obligations, overdraft, and restrictions by the Compulsory enforcement service, etc.)

2.1 3	Early loan repayment	No restrictions
2.1 4	Method of repayment	Equal monthly repayment of the loan principal and accrued interest /annuity/
3 Bank fees		
3.1	Monthly service fee for the loan	Not defined
3.2	Application review fee	Not defined
3.3	One-time loan disbursement fee	Not defined
3.4	Opening/maintenance of bank accounts	According to the service tariffs for services provided by "AMIO BANK" CJSC to resident individuals of the Republic of Armenia If the client does not have an active account, a free service account is opened, the remaining terms of which are set in accordance with the service tariffs for services provided by "AMIO BANK" CJSC to resident individuals of the Republic of Armenia.
3.5	Cash withdrawal of loan funds	According to the service tariffs for services provided to RA resident individuals operating in the bank (depending on whether the loan was provided to a Bank or card account, the corresponding tariffs are applicable).
3.6	Provision of a statement, reference	According to the service tariffs for services provided to individuals resident in the Republic of Armenia operating in the Bank
3.7.	In case the borrower fails to fulfill obligations	<p><i>The Bank has the right to:</i></p> <ul style="list-style-type: none"> <i>Continue to apply the interest calculation provided by the Agreement to the overdue loan.</i> <i>In terms of overdue interest, the Bank charges the Borrower a penalty in the amount of 0.13% of the overdue amount for each day of delay.</i> <i>In case of overdue obligations, repayments are made in the following order:</i> <p>1)Penalty/penalties 2) Interest charges 3) Principal amount</p> <p>IN CASE OF NON-FULFILLMENT OR INCOMPLETE FULFILLMENT OF THE OBLIGATION BY THE BORROWER, AFTER 7 WORKING DAYS, THE LENDER SENDS THAT DATA TO THE CREDIT BUREAU, WHERE THE CREDIT HISTORY OF THE BORROWER IS FORMED. THE BORROWER HAS THE</p>

		RIGHT TO GET HIS CREDIT HISTORY FROM THE CREDIT BUREAU ONCE A YEAR FOR FREE. ATTENTION: A BAD CREDIT HISTORY CAN HINDER YOU WHEN GETTING A LOAN IN THE FUTURE.
4 Requirements to the borrower		
4.1	Borrower's status	Individuals resident in the Republic of Armenia who have a permanent registration and/or actual residence address specified in their identity document.
4.2	Borrower's age	The minimum age at the time of submitting the loan application is 18 years old, and the maximum age at the time of loan repayment is 65 years old.
4.3	Requirements for the borrower's credit history, solvency assessment, and work experience	According to the requirements set by the Bank.
5 Additional conditions		
5.1	Reasons for application rejection	<ul style="list-style-type: none"> • The Customer has not submitted the necessary documents for obtaining a Credit • The Customer does not meet the Bank's terms/requirements • As a result of the creditworthiness assessment, it was found that the Customer is not creditworthy • As a result of the inquiry into the Credit Register of the Central Bank of the Republic of Armenia and/or the ACRA Credit Bureau, it was found that the Customer has a negative credit history. • As a result of the crediting process, information about the Customer has become known that casts doubt on the information provided by the Customer or the repayability of the Credit.
6	Other lending conditions according to the terms of the "AMIO - Consumer Loan" loan type.	

ATTENTION:

Credit history and score information

The essence of credit history

Credit history is the totality of information about a customer's obligations, which shows the history of the latter's financial obligations or their fulfillment.

The credit history includes data for the 5 years preceding the time of the inquiry, and it shows:

- information on the amount of liabilities assumed by the client, the annual interest rate, the balance of liabilities, and the property pledged against them.

- payment history on liabilities assumed by the client, including delays in payments from the established schedule
- guarantees given to other persons
- information on liabilities of persons related to the client
- **The credit history does not contain personal data.**

The essence of the credit score assessment

The credit score is an assessment based on information collected about the customer's serviced obligations, indicating the risk of the customer's loan repayment over a certain period of time.

The impact of a credit inquiry on your credit score

Depending on the type of credit inquiry, it may affect the types of scores used by the ACRA credit bureau: ACRA score and FAICO score, as well as the proprietary scores used by financial institutions. Details on the purposes of the inquiries and their impact on the credit score are presented in the table below:

Purpose of the credit inquiry	Sub-purpose of the credit inquiry	Impact on the credit score
New loan application		Reduces
Guarantor	New loan application	Reduces
Related person		Not defined
Existing loan monitoring		Not defined
Guarantor (<i>repeated</i>)	- Existing loan - Monitoring of an existing guarantor	Not defined
Other banking services		Not defined

The importance of credit history and score assessment

Credit history and score assessment are important because, when applying for a loan, the bank or credit organization examines the applicant's credit history and evaluates how responsible the applicant is as a borrower before making a loan approval decision.

A "Bad credit history" may be a reason for loan denial.

Correction of incorrect or incomplete data

If there are incorrect or incomplete data in the customer's credit history, the customer may notify "ACRA Credit Reporting" CJSC (hereinafter – the Credit Bureau) for clarification and correction, or directly contact the financial organizations providing the information. Notification to the Credit Bureau can be made by submitting a written application or electronically through the "My ACRA" personal account online.

The process for receiving, reviewing, and responding to customer complaints regarding credit reports provided by the Credit Bureau, as well as the sequence of

actions, is established by the "Dispute Resolution Procedure" of ACRA Credit Reporting CJSC.

Steps to improve your credit history and score

To improve credit history and score, it is first necessary to address the main factors that worsen them, in particular, it is essential to promptly repay any overdue obligations at the earliest opportunity, as well as...

- Make repayments according to the established schedule, avoiding delays and demonstrating responsible behavior.
- Reduce given guarantees by lowering their number and amount, and, if applicable, fully repay any overdue obligations related to them.
- Avoid becoming a guarantor for unreliable individuals.
- Lighten the credit burden by repaying existing loans, either partially or in full.
- Avoid frequently applying for new loans.

For more details, follow the link: abcfinance.am and acra.am.

THE LOAN INTEREST RATE MAY NOT EXCEED DOUBLE THE BANK INTEREST RATE SET BY THE CENTRAL BANK OF RA.

ATTENTION:

Loan interest is calculated based on the nominal interest rate. And the effective annual interest rate shows how much the loan will cost you if you make the interest payments and other payments in the specified terms and amounts.

Annual effective interest rate calculation formula.

$$A = \sum_{n=1}^N \frac{K_n}{(1 + i)^{\frac{D_n}{365}}}$$

Where:

i – effective annual percentage rate (APR),

A - loan amount (initial amount of loan disbursed by the creditor to the consumer),

n - number of the regular repayment on loan,

N - number of the last repayment on loan,

Kn- amount of the nth regular repayment on loan,

Dn- time from the date of loan disbursement to the date of the n-th regular repayment on loan

measured in terms of days,

i - effective annual interest rate can be calculated provided that the rest of equation data are

known from loan agreement or otherwise.

An example of calculating the effective annual interest rate

- **Loan amount:** 1,000,000 AMD
- **Term:** 24 months
- **Annual interest rate:** 16%
- **Repayment type:** Annuity
- **Annual effective interest rate:** 17.1%

Depending on the loan amount, term, repayment frequency, and changes in the cost of other ancillary services, the annual effective interest rate of the loan may differ from the above example.

ATTENTION:

To apply for a loan, AMIO BANK will provide you and the guarantor(s) (if any) with an individual booklet of the consumer loan terms, which will present the specific terms of the loan to be granted to you.

ATTENTION:

IN THE EVENT OF YOUR FAILURE TO PERFORM OR IMPROPERLY PERFORM THE OBLIGATION, THESE DATA ARE SENT TO THE CREDIT BUREAU AFTER 3 WORKING DAYS, WHERE YOUR CREDIT HISTORY IS FORMED. YOU HAVE THE RIGHT TO OBTAIN YOUR CREDIT HISTORY FROM THE CREDIT BUREAU FREE OF CHARGE, ONCE A YEAR.

ATTENTION:

A bad credit history may prevent you from obtaining a loan in the future.

WARNING:

Your property may be seized in accordance with the law if you fail to fulfill or improperly fulfill the obligations assumed under the loan agreement.

]ATTENTION:

YOU HAVE THE RIGHT TO COMMUNICATE WITH AMIO BANK IN YOUR PREFERRED WAY: BY POSTAL OR ELECTRONIC. RECEIVING INFORMATION ELECTRONIC IS THE MOST CONVENIENT. IT IS AVAILABLE 24/7, FREE FROM THE RISK OF LOSS OF PAPER INFORMATION, AND ENSURES CONFIDENTIALITY.

The terms, deadlines, and fees for providing statements, their duplicates, and other information are in accordance with the service fees applicable at the Bank.

YOUR FINANCIAL DIRECTORY: www.fininfo.am

ATTENTION:

""YOUR FINANCIAL DIRECTORY" IS AN ELECTRONIC SYSTEM THAT FACILITATES THE SEARCH, COMPARISON OF SERVICES OFFERED TO INDIVIDUALS AND THE SELECTION OF THE MOST CONVENIENT OPTION FOR YOU.