



According to the decision of the Executive Board of
 "AMIO BANK" CJSC dated 04.03.2026
 Effective from 31.03.2026

"AMIO – Refinancing of consumer loans" (without property collateral)

Information Bulletin

Product Overview		
1.	Product	
Consumer loan without collateral		
1.1	Product	Consumer Loan
1.2	Target Customer Group	Individuals with regular income and acceptable credit history in other financial institutions
1.3	Loan Application Location	Bank branches / Nalbandyan service center
2. Product Criteria		
2.1	Income Verification	Confirmation of employment or analysis of primary and/or secondary income
2.2	Collateral	Assignment of income rights and/or pledge of monetary claim from card account (guarantee may be required in certain cases)
2.3	Loan Type	Consumer loan
2.4	Currency	AMD
2.5	Nominal Interest Rate (Annual) ¹	13.5% – 18.0% (depending on employer sector and salary transfer to the bank)
2.6	Interest Type	Fixed for the entire loan term
2.7	Effective Interest Rate (Annual)	14.4% – 19.8%
2.8	Loan Term	Up to 60 months
2.9	Interest Calculation	Calculated daily on the declining balance
2.10	Repayment Method	Equal monthly payments (annuity)
2.11	Loan Amount	100,000 – 15,000,000 AMD ²
2.12	Disbursement Method	Non-cash transfer to customer's bank/card account at the bank; refinancing via loan code transfer to other banks
2.13	Early Repayment	No restrictions
2.14	Application Review Period	Up to 1 business day
2.15	Validity of Approval	15 calendar days from approval date
2.16	Disbursement Timeline	Within 1 business day after signing the contract

¹ If the customer does not receive, salary payments through the Bank's accounts for three consecutive months, the loan interest rate may be increased by the amount of the discount previously granted (salary-based discount).

² The maximum limit of unsecured loans held by a single customer at AMIO Bank CJSC must not exceed 15,000,000 AMD.

3. Bank Fees		
3.1	Monthly Loan Account Fee	None
3.2	Application Fee	None
3.3	One-time Fee	Not set (may be 0.4% depending on refinancing type)
3.5	Cash Withdrawal	According to bank tariffs for the respective account/card
3.6	Current Account Services	According to bank tariffs
3.7	Statements/Certificates	According to bank tariffs
3.8	Loan Terms Revision	0.2% of remaining balance, minimum 5,000 AMD
3.9	Penalties for Default	Bank may apply: interest on overdue loan, penalty of 0.13% per overdue day; repayment priority: 1) penalties 2) interest 3) principal. Credit history is reported to credit bureau after 3-business days delay.
4. Borrower / Guarantor Requirements ³		
4.1	Status	Resident individuals of RA with registered or actual address ⁴
4.2	Age	Minimum 21 years at application, maximum 65 years at loan maturity ⁵
4.3	Work Experience	At least 3 months at current job (if salaried)
4.4	Credit History	Must meet bank requirements
4.5	Guarantor Requirement	Individual with stable income responsible if borrower fails obligations
5. Solvency Requirements		
5.1	Solvency Assessment	According to bank's internal criteria
6. Additional Conditions		
6.1	Reasons for Rejection	Missing documents, not meeting requirements, insufficient creditworthiness, negative credit history, doubtful information
6.2	Required Documents	Depending on refinancing type (salary-based or income analysis), documents may be required as per appendix

Information for Guarantors

- If the borrower fails to fulfill their obligations, you will be responsible for repayment, your credit history may be negatively affected, and you may risk losing your assets.
- You will be provided with copies of the loan agreement, guarantee agreement, and repayment schedule.
- Communication will be carried out via the method you have chosen.

³ Depending on the customer's chosen refinancing type (based on proof of salary or income analysis), lending may also be provided with the involvement of a guarantor.

⁴ Requirements for Security Forces Personnel

1. For employees of security forces, one of the following documents is considered acceptable as proof of actual residence:
2. A certificate issued by a military unit confirming residence at a specific address or within the unit premises, including the residence period; or
3. An income certificate indicating the start date of service in Armenia; or
4. A military ID book showing the date of military registration, provided that the military unit is located within the territory of Armenia.

If none of the above documents are available, proof of at least 183 days of presence in Armenia within the last year is required. This must be confirmed by scanned copies of passport pages containing visa stamps.

⁵ If the customer meets the requirements set by the Bank, lending may be available starting from the age of 18.

- You will be notified 7 days in advance about any changes to the contract terms.
- A reminder about existing obligations will be sent 1 day in advance.
- In case of delayed payment, you will be informed no later than 1 day after the delay.

Rights of the Guarantor

- The guarantor has the right to request information from the lender at any time regarding the outstanding loan balance.
- The guarantor has the right to recover from the borrower any amounts paid on their behalf, as well as any other losses incurred due to fulfilling the borrower's obligations.

Warning

Your property may be seized in accordance with the law if you fail to fulfill or improperly fulfill your obligations under the loan agreement.

Attention

When applying for a loan, the lender will provide you and your guarantor(s) (if any) with an Individual Sheet of Essential Terms of the Consumer Loan, which will present the specific terms of the loan offered to you.

Attention

The loan interest rate cannot exceed twice the refinancing rate set by the Central Bank of the Republic of Armenia.

Attention:

LOAN INTEREST RATES ARE CALCULATED BASED ON THE NOMINAL INTEREST RATE, WHILE THE ANNUAL ACTUAL INTEREST RATE SHOWS HOW MUCH THE LOAN WILL COST IF THE OBLIGATIONS UNDER THE CONTRACT ARE PROPERLY FULFILLED AND WITHIN THE SPECIFIED TIMES.

THE ANNUAL ACTUAL INTEREST RATE IS CALCULATED BASED ON THE FOLLOWING FORMULA:

$$A = \sum_{n=1}^N \frac{K_n}{(1+i)^{\frac{D_n}{365}}}$$

Where:

i – effective annual percentage rate (APR),

A - loan amount (initial amount of loan disbursed by the creditor to the consumer),

n - number of the regular repayment on loan,

N - number of the last repayment on loan,

K_n - amount of the n^{th} regular repayment on loan,

D_n - time from the date of loan disbursement to the date of the n-th regular repayment on loan measured in terms of days,

i - The annual effective interest rate can be calculated if the other variables in the equation are known from the credit agreement or obtained through other means,

Example of Annual Effective Interest Rate Calculation

- Loan Amount: 1,000,000 AMD
- Term: 24 months
- Nominal Interest Rate: 16% annually
- Repayment Type: Annuity (equal monthly payments)

Annual Effective Interest Rate

The annual effective interest rate (APR) is 17.1%.

Depending on the loan amount, term, repayment frequency, and changes in the cost of additional services, the APR may differ from the example provided above.

Attention:

IN CASE OF FAILURE OR IMPROPER PERFORMANCE OF YOUR OBLIGATION, THE LENDER WILL SEND THESE DATA TO THE CREDIT BUREAU AFTER 3 WORKING DAYS, WHERE YOUR CREDIT HISTORY IS FORMED. YOU HAVE THE RIGHT TO OBTAIN YOUR CREDIT HISTORY FROM THE CREDIT BUREAU FREE OF CHARGE, ONCE A YEAR.

Attention:

A BAD CREDIT HISTORY CAN HINDER YOU FROM OBTAINING A LOAN IN THE FUTURE.

Attention:

YOU HAVE THE RIGHT TO COMMUNICATE WITH A FINANCIAL ORGANIZATION IN YOUR PREFERRED WAY: BY POSTAL OR ELECTRONIC. RECEIVING INFORMATION ELECTRONIC IS THE MOST CONVENIENT. IT IS AVAILABLE 24/7, FREE FROM THE RISK OF LOSS OF PAPER INFORMATION, AND ENSURES CONFIDENTIALITY.

Information on credit history and score

The essence of credit history

A credit history is a set of information on the obligations undertaken by a client, which shows the history of the latter's financial obligations or their fulfillment. The credit history includes data for the 5 years preceding the time of the inquiry, and it shows:

- information on the amount of obligations undertaken by the client, annual interest rate, the balance of obligations, and the property pledged against them.
- the history of payments on obligations undertaken by the client, including delays in payments from the established schedule guarantees given by other persons
- information on the obligations of persons related to the client. The credit history does not contain personal data.

The essence of a credit score

A credit score is a score formed on the basis of information collected on the obligations of a client, which indicates the risk of the loan repayment by the given client in the coming period.

The impact of a credit inquiry on the score

Depending on the type of credit inquiry, it may affect the types of scores used by the ACRA credit bureau: ACRA score and FAICO score, as well as the own score scores used by financial organizations. Details regarding the purposes of the inquiries and their impact on the credit score are presented in the table below.

Purpose of Credit Inquiry	Sub-purpose	Impact on Credit Score
New loan application	—	Decreases
Guarantor	New loan application	Decreases
Related person	—	No impact
Monitoring of active loan	—	No impact
Guarantor	- Active loan - Monitoring of the acting guarantor	No impact
Other banking services	—	No impact

Importance of Credit History and Credit Score

Credit history and credit score are important because, when applying for a loan, banks or credit organizations review the applicant's credit history before making a lending decision. This helps them assess how responsible the applicant is as a borrower.

A poor credit history may become a reason for loan rejection.

Correction of incorrect or incomplete data

If there are incorrect or incomplete data in the client's credit history, for clarification and correction, the client may notify "ACRA Credit Reporting" CJSC, hereinafter referred to as the Credit Bureau, or directly apply to the financial institutions providing the information. Notification to the Credit Bureau can be carried out by submitting a corresponding written application or electronically, online from the "My ACRA" personal office. The process of accepting/receiving, discussing and responding to customer complaints regarding credit reports provided by the Credit Bureau, the "Dispute Resolution Procedure" of "ACRA Credit Reporting" CJSC defines the sequence of actions.

Steps to improve your credit history and score

To improve your credit history and score, it is necessary to first correct the main causes that are worsening them, in particular, it is necessary to quickly repay existing overdue liabilities as soon as possible, as well as:

- make repayments in accordance with the established schedule, excluding delays and demonstrating punctual behavior,
- reduce the guarantees provided by reducing their number, amount, as well as if available, ensuring the full repayment of overdue liabilities in this regard
- avoid becoming a guarantor for unreliable persons
- ease the credit burden by repaying existing loans, partially or in full,
- avoid frequently applying for new loans.

Details: abcfinance.am and acra.am

Financial Directory: www.fininfo.am

Attention

"YOUR FINANCIAL DIRECTORY" IS AN ELECTRONIC SYSTEM THAT MAKES IT EASY TO SEARCH FOR, COMPARE, AND CHOOSE THE MOST EFFECTIVE OPTION FOR INDIVIDUALS.

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