

Income Structure and Their Shares

		Income Types	Share
Primary Income			
1		Salary or equivalent payments (bonuses, etc.) from the latest workplace, with at least 3 months of employment	100%
2		Income (profit) from own entrepreneurial activity, supported by documents submitted to the tax authorities of the Republic of Armenia	100%
3		Pension for long-term service (Police, Ministry of Defense, Penitentiary and other relevant bodies, teachers, judges, etc.), survivor’s pension, etc. (excluding age and disability pensions)	100%
4		Paid work or services provided for at least one year, supported by a relevant contract and statement	100%
5		Rental income supported by the Bank’s requirements: - Lease agreement concluded in accordance with the law and active for at least 6 months at the time of loan application, with proof of transfers (including renewals), - or actual lease agreement with proof of transfers to a bank account for at least 8 months (including renewals)	100%
Secondary Income			
6		Income from entrepreneurial activity during the last reporting year not supported by official documents required by RA legislation, but justified by internal accounting documents, if analyzed by the relevant Bank unit.	60%
7		Income from fast money transfers, supported by the Bank’s requirements, if received monthly over the last 6 months or at least 10 months over the last 12 months, with a mandatory transfer in the last month	60%